



**Republika e Kosovës
Republika Kosovo - Republic of Kosovo
Kuvendi - Skupština - Assembly**

Law No. 04/L-168

**ON AMENDING AND SUPPLEMENTING THE LAW No. 04/L-101
ON PENSION FUNDS OF KOSVO**

Assembly of Republic of Kosovo,

Based on Article 65 (1) of the Constitution of the Republic of Kosovo,

Approves

**LAW ON AMENDING AND SUPPLEMENTING THE LAW No. 04/L-
101 ON PENSION FUNDS OF KOSVO**

Article 1

In Article 1 of the basic Law, after the definition “**1.44. Supplementary Individual Pension**” two new definitions 1.45., and 1.46, shall be added, with the following text:

1.45. Operations – activities that are financed from the operational fee and that are used for sustaining operational functions of KPST.

1.46. Investments – activities that are financed from the investment fee and that are used for investment activities of pension funds.

Article 2

1. Article 5 of the basic law, paragraph 2., point (k) shall be reworded with the following text:

(k). Assembly of Kosovo shall assign investment and operational fee based on the request of the Fund for each calendar year. The request should be specified with all expenses calculated for the period for which the request was submitted.

2. Article 5 of the basic law, paragraph 2., point (l) shall be reworded with the following text:

(l). Assembly of Kosovo may assign additional investment fee under the request of the Fund for investment activities, depending on the financial activity and price movement in market. The request should be specified and justified and should reflect the additional activity and the price of financial activities for which is requested the additional fee.

3. Article 5 of the basic law, paragraph 2., after point (l), two new points (m) and (n), shall be added with the following text:

(m). The Fund in its annual report should include the detailed report for expenses of investment fee.

(n). In cases when the Assembly cannot approve the investment and operational fee for coming year, the fee of the previous year, shall remain in force until the new decision of the Assembly.

Article 3

Article 6 of the basic law paragraph 12., after the text **“ten percent (10%) of that net amount”**, a new text shall be added as following: **“but not more than six hundred (600) euro of the obligatory contribution for trimester”**.

Article 4 **Entry into Force**

This law shall enter into force fifteen (15) days after its publication in the Official Gazette of the Republic of Kosovo.

Law No. 04/L-168
12 March 2013

President of the Assembly of the Republic of Kosovo

Jakup KRASNIQI