Law No. 03/L-088

ON AMENDMENT OF UNMIK REGULATION NO. 2008/13 ON THE APPROVAL OF THE KOSOVO CONSOLIDATED BUDGET AND AUTHORIZING EXPENDITURES FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2008

The Assembly of the Republic of Kosovo,

Taking into account the UNMIK Regulation No. 2008/13 on the approval of the Kosovo Consolidated Budget and Authorizing Expenditures for the Period 1 January to 31 December 2008 (“Regulation”)

Taking into account the demand for amending the Regulation in order to be consistent with the Constitution of the Republic of Kosovo and other relevant instruments,

Hereby adopts

LAW ON THE APPROVAL OF THE KOSOVO CONSOLIDATED BUDGET AND AUTHORIZING EXPENDITURES FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2008

Article 1

Whenever it is mentioned the word “Regulation” in this Regulation, it shall be replaced with the word “Law.” On each mention of the word “KTA” in the Regulation except Publicly Owned Enterprises, there shall be added the words “Kosovo Privatization Agency” with the Law on Kosovo Privatization Agency No. 03/L-067.
Article 2

The text of the entry of the Regulation shall be replaced with the following formulation:

“The Assembly of the Republic of Kosovo,

Pursuant to the authority given to it under the article 65.1 and 120 of the Constitution,

Taking into account the Law on Public Financial Management and Accountability No. 03/L-048

Hereby promulgates the following:

LAW ON THE APPROVAL OF THE KOSOVO CONSOLIDATED BUDGET
AND AUTHORIZING EXPENDITURES FOR THE PERIOD 1 JANUARY TO 31
DECEMBER 2008

Article 3

In the Article 2 of the Regulation, the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo” by amendments consistent with provisions of the Law on Public Financial Management and Accountability No. 03/L-048.

Article 4

In the Article 3.2 of the regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the article 3.3 of the Regulation the words “the Special Representative of the Secretary-General” shall be completely taken out.

Article 5

In the paragraph 2 of article 4 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the paragraph 4 of article 4 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the paragraph 5 of article 4 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.
In the paragraph 8 of Article 4 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the article 4 paragraph 10 of the Regulation the expression “Administrative Direction” shall be replaced with the word “sub-legal acts”

**Article 6**

In the paragraph 3 of Article 5 of the Regulation the expression “the Special Representative of the Secretary-General” shall be completely taken out.

**Article 7**

In the paragraph 1 of Article 6 of the Regulation the expression “the Special Representative of the Secretary-General” shall be completely taken out.

In the paragraph 6 of Article 6 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the paragraph 7 of the article 6 of the Regulation the expression “UNMIK” shall be replaced with the words “the Assembly of the Republic of Kosova”.

The paragraph 9 of the article 6 is taken out.

**Article 8**

In the paragraph 3 of article 7 of the Regulation, the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the paragraph 4 of article 7 the expression “UNMIK Regulation No. 2003/17” shall be replaced with “Assembly Law No. 03/L-048”.

In the paragraph 5 of article 7 of the Regulation the expression “the Economic and Fiscal Council” shall be completely taken out.

The paragraph 6 of article 7 of the Regulation shall be completely taken out.
Article 9

Point (c) in the paragraph 2 of article 8 of the Regulation the expression “shall be expressly authorized by the Special Representative of the Secretary-General” shall be replaced with the expression “shall be transferred to the reserve of the Minister of Economy and Finance.”

Article 10

In the paragraph 1 of the Article 9 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the paragraph 2 of Article 9 it shall be taken out the expression “in accordance with Article 27 of the Law on Public Financial Management and Accountability, as promulgated by UNMIK Regulation No. 2003/17” and there shall be added the sentence “in accordance with article 30 of the Law on Public Financial Management and Accountability No. 03/L-048”.

The paragraph 3 of Article 9 of the Regulation shall be completely taken out.

In the paragraph 4 of Article 9 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

In the paragraph 6 of Article 9 of the Regulation the expression “the Special Representative of the Secretary-General” shall be taken out.

Article 11

In the paragraph 2 of Article 10 of the Regulation the expression “the Special Representative of the Secretary-General” shall be completely taken out.

In the paragraph 3 of Article 10 of the Regulation the expression “the Special Representative of the Secretary-General” shall be completely taken out.

Article 12

Article 12 is taken out and is replaced by the following text: “In accordance with the Law on Public Financial Management and Accountability No. 03/L-048, the Minister of Economy and Finance shall have the authority to provide to a designated entity specified in Schedule A of the Law on Public Financial Management and Accountability, a reimbursable loan or credit facility from the Kosovo Consolidated Fund, in an amount and in accordance with the terms and conditions approved by the Government and the Assembly of the Republic of Kosovo.”
The maximum amounts approved for such credits or loans are set out in Schedule 2. The reimbursable loan or credit facility shall be based on an agreement between the designated entity receiving the loan or credit facility and the Ministry of Finance and Economy, endorsed by the relevant institutions in accordance with the legislation in force."

**Article 13**

In the Article 13 of the Regulation the expression “the Special Representative of the Secretary-General” shall be replaced with the words “the Assembly of the Republic of Kosovo”.

**Article 14**

The law shall enter into force on the day of publication in the Official Gazette of the Republic of Kosovo.

**Law No. 03/L-088**

13 June 2008

*President of the Assembly of the Republic of Kosovo*

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*Jakup Krasniqi*